



## **BEARFACTS 1997 – 2007**

### **Gadsden , Florida [12039]**

Gadsden is one of 67 counties in Florida. It is part of the [Tallahassee, FL \(MSA\)](#). Its 2007 population of 46,756 ranked 43rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Gadsden had a per capita personal income (PCPI) of \$25,937. This PCPI ranked 41st in the state and was 68 percent of the state average, \$38,417, and 67 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.8 percent from 2006. The 2006-2007 state change was 3.6 percent and the national change was 4.9 percent. In 1997 the PCPI of Gadsden was \$16,860 and ranked 45th in the state. The 1997-2007 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Gadsden had a total personal income (TPI) of \$1,212,728\*. This TPI ranked 42nd in the state and accounted for 0.2 percent of the state total. In 1997 the TPI of Gadsden was \$754,981\* and ranked 40th in the state. The 2007 TPI reflected an increase of 5.3 percent from 2006. The 2006-2007 state change was 4.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gadsden. In 2007 net earnings accounted for 57.6 percent of TPI (compared with 64.2 in 1997); dividends, interest, and rent were 17.9 percent (compared with 13.2 in 1997); and personal current transfer receipts were 24.6 percent (compared with 22.6 in 1997). From 2006 to 2007 net earnings increased 3.9 percent; dividends, interest, and rent increased 8.6 percent; and personal current transfer receipts increased 6.3 percent. From 1997 to 2007 net earnings increased on average 3.7 percent each year; dividends, interest, and rent increased on average 8.1 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Gadsden increased from \$611,856\* in 2006 to \$649,723\* in 2007, an increase of 6.2 percent. The 2006-2007 state change was 2.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$428,297\* to the 2007 estimate was 4.3 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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